

**AUDIT REPORT  
OF**

**CHALE CHALO**

DUPLEX - 93, ESSEN RESIDENCY  
RAGHUNATHPUR JALI, BHUBANESWAR - 754005

**FOR THE FINANCIAL YEAR  
2017-18**

**- : AUDITOR :-**

**SDR & ASSOCIATES**

CHARTERED ACCOUNTANTS  
KANJIKA CHHAK, BESIDE POST OFFICE  
TULSIPUR, CUTTACK - 753008



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## INDEPENDENT AUDITORS REPORT

### **Report on the Financial Statements**

We have audited the accompanying financial statements of **CHALE CHALO** which comprise the Balance Sheet as at 31st March 2018 & the Income & Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the organisation in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organisation's







preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of accounts as required have been kept by the organisation so far as appears from our examination of those books;
- c. the Financial Statements are in agreement with the books of accounts;

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required, it is in conformity with the accounting principles generally accepted in India and give a true and fair view:

- i. in the case of the balance sheet, of the state of affairs of the organization as at 31st March 2018;
- ii. in the case of the Income & Expenditure Account, of the **surplus** for the year ended on that date;

For **SDR & Associates**  
Chartered Accountants  
Firm Regn. No. 326522E

**N V Bhaskar Rao**  
Partner  
Membership No.063834

Place: Bhubaneswar  
Date : 22.09.2018



# CHALE CHALO

DUPLEX - 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI  
BHUBANESWAR - 754005, ODISHA, INDIA

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2018			
SOURCES OF FUNDS	SCH	2017-18	
		AMOUNT	
Capital Fund (as per last Balance Sheet)		24,85,704.96	
Add: Adjustment		1,40,841.84	
Add/ (Less): Excess of Income over Expenditure/ (Excess of Expenditure over Income)		2,80,626.00	29,07,172.80
Temporary Restricted Fund '(Unspent Grant)	1		16,16,899.85
<b>TOTAL</b>			<b>45,24,072.65</b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	2		26,90,295.59
Current Assets, Loans & Advances			
Cash & Bank Balance	3	19,23,004.06	
Security Deposit	4	9,000.00	
		19,32,004.06	
Current Liabilities & Provisions			
Liabilities for Expenses	5	98,227.00	
Net Current Assets		98,227.00	18,33,777.06
<b>TOTAL</b>			<b>45,24,072.65</b>

The above Balance Sheet, to the best of our belief contains a true & fair account of the funds & liabilities and assets & properties of the organisation as on 31.03.2018.

For SDR & Associates  
Chartered Accountants

*N V Bhaskar Rao*  
N V Bhaskar Rao  
Partner

Place: Bhubaneswar  
Date: 22.09.2018



Signature of Authorised Signatory

*Ranjit Swain*

Ranjit Kumar Swain  
Director





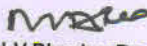
# CHALE CHALO

DUPLEX - 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI  
BHUBANESWAR - 754005, ODISHA, INDIA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018			
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Project Expenses		By Grant-in-Aid Utilised (Schedule -I)	1,03,14,093.90
- Barefoot Lawyers Project-B	13,60,165.00		
- Barefoot Lawyers Project-C	35,24,047.00		
- Barefoot Lawyers Project Exchange Shortfall Support-B	1,91,079.00	By Other Receipts	1,49,000.00
- Barefoot Lawyers Project Exchange Shortfall Support-C	83,304.00		
- C C Core Support	50,815.69	By Bank Interest	1,03,871.00
- CKD Project	8,61,727.00		
- CRY Additional	10,758.00		
- CRY Community Radio (Oct. 2016 to Sept. 2017)	6,33,368.00		
- CRY Community Radio (Oct. 2017 to Sept. 2018)	4,99,325.00		
- EU Agragamee - D	2,77,868.00		
- EU Agragamee - E	96,280.00		
- MANGRO	14,51,359.21		
- Wipro Education Project	7,77,563.00		
To General Expenses			
- Foreign	1,59,026.75		
- Indian	71,832.25		
To Depreciation	2,37,821.00		
To Excess of Income over Expenditure	2,80,626.00		
	<b>1,05,66,964.90</b>		<b>1,05,66,964.90</b>

The above Income and Expenditure Account, to the best of our belief contains a true & fair account of all the Income and Expenditure of the Organisation for the period from 01.04.2017 to 31.03.2018.

For SDR & Associates  
Chartered Accountants

  
N V Bhaskar Rao  
Partner

Place: Bhubaneswar  
Date: 22.09.2018



Signature of Authorised Signatory

  
Ranjit Kumar Swain  
Director







# CHALE CHALO

DUPLEX - 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI  
BHUBANESWAR - 754005, ODISHA, INDIA

SCHEDULE - 1

## TEMPORARY RESTRICTED FUND AS ON 31ST MARCH 2018

SL. NO.	NAME OF THE PROJECT	UNSPENT AS ON 01.04.2017	GRANT RECEIVED DURING FINANCIAL YEAR 2017-18	GRANT TRANSFERRED TO OTHER PROJECTS	GRANT RECEIVED FROM OTHER PROJECTS	UNSPENT / GRANT RECEIVABLE AS ON 31.03.2018				GRANT/ INCOME RECOGNISED DURING FINANCIAL YEAR 2017-18
						CASH & BANK	RECEIVABLES	PAYABLES	TOTAL	
<b>FC PROJECTS</b>										
01	Barefoot Lawyers Project-B	970,864.25	1,064,460.64	675,159.89	484,080.89	-	-	-	696,069.89	1,360,165.00
02	Barefoot Lawyers Project-C	-	3,736,036.00	-	191,079.00	705,389.89	-	9,320.00	-	3,524,047.00
03	Barefoot Lawyers Project-Exchange Shortfall Support-B	-	-	-	-	-	-	-	-	-
04	Barefoot Lawyers Project-Exchange Shortfall Support-C	-	-	-	-	-	-	-	-	-
05	Study Centre	-	83,304.00	-	-	-	-	-	-	83,304.00
06	C C Core Support	50,815.69	16,098.92	-	-	16,098.92	-	-	16,098.92	50,815.69
07	CKD Project	340,936.81	759,562.23	-	-	216,772.04	-	16,000.00	200,772.04	899,727.00
08	CRY Additional	-	127,861.00	-	-	117,103.00	-	-	117,103.00	10,758.00
09	CRY Community Radio (Oct. 2016 to Sept. 2017)	197,748.00	943,250.00	515,850.00	-	-	-	-	-	625,148.00
10	CRY Community Radio (Oct. 2017 to Sept. 2018)	-	-	-	515,850.00	-	-	2,400.00	16,525.00	499,325.00
11	EU Agragamee - D	(52,838.00)	386,480.00	55,774.00	-	18,925.00	-	-	16,525.00	277,868.00
12	EU Agragamee - E	-	-	-	55,774.00	5,676.00	-	46,182.00	(40,506.00)	96,280.00
13	MANGRO	-	1,451,359.21	-	-	17,675.00	-	17,675.00	-	1,451,359.21
14	CRY Community Radio Project-Equipment in kind	-	45,635.00	-	-	-	-	-	-	45,635.00
15	CKD Project - Equipment in kind	-	421,020.00	-	-	-	-	-	-	421,020.00
<b>SUB TOTAL (A)</b>		<b>1,507,526.75</b>	<b>9,035,067.00</b>	<b>1,246,783.89</b>	<b>1,246,783.89</b>	<b>1,097,639.85</b>	<b>-</b>	<b>91,577.00</b>	<b>1,006,062.85</b>	<b>9,536,530.90</b>
<b>INDIAN PROJECTS</b>										
16	Wipro Education Project	-	1,388,400.00	-	-	604,487.00	9,000.00	2,650.00	610,837.00	777,563.00
<b>SUB TOTAL (B)</b>		<b>-</b>	<b>1,388,400.00</b>	<b>-</b>	<b>-</b>	<b>604,487.00</b>	<b>9,000.00</b>	<b>2,650.00</b>	<b>610,837.00</b>	<b>777,563.00</b>
<b>TOTAL (A + B)</b>		<b>1,507,526.75</b>	<b>10,423,467.00</b>	<b>1,246,783.89</b>	<b>1,246,783.89</b>	<b>1,702,126.85</b>	<b>9,000.00</b>	<b>94,227.00</b>	<b>1,616,899.85</b>	<b>10,314,093.90</b>



**CHALE CHALO**  
Duplex-93  
Essen Residency  
Raghunathpur Jali  
Bhubaneswar  
India-754005

Ranjit Kumar Swain  
Director

Ranjit Swain

**CHALE CHALO**  
**DUPLEX - 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI**  
**BHUBANESWAR - 754005, ODISHA, INDIA**

**FIXED ASSETS AND DEPRECIATION STATEMENT (CONSOLIDATED FUND) FOR THE FINANCIAL YEAR 2017-18**

**SCHEDULE - 2**

Sl. No.	Description	WDV as on 01.04.2017	Used during the Year		Deletion / Sale	Total	%	Depreciation		WDV as on 31.03.2018	
			For 180 Days or more	Less than 180 Days				For 180 Days or more	Less than 180 Days		Amount
1	<b>LAND &amp; BUILDING</b>										
2	Land	3,39,944.00	-	-	-	3,39,944.00	5.00	-	-	3,39,944.00	
2	Building	11,99,022.82	-	-	-	11,99,022.82	5.00	59,951.00	-	11,39,071.82	
3	<b>FURNITURE &amp; FIXTURES</b>										
3	Furniture & Fixtures	2,93,441.91	-	-	-	2,93,441.91	10.00	29,344.00	-	2,64,097.91	
4	<b>EQUIPMENT</b>										
4	Audio Visual Equipments	39,590.30	-	-	-	39,590.30	15.00	5,939.00	-	33,651.30	
5	Electrical Equipments	41,096.30	12,500.00	-	-	53,596.30	15.00	8,040.00	-	45,556.30	
6	Musical Instrument	89,437.46	-	-	-	89,437.46	15.00	13,415.00	-	76,022.46	
7	Office Equipments	55,952.23	-	-	-	55,952.23	15.00	8,393.00	-	47,559.23	
8	Phone & Fax	10,267.15	-	-	-	10,267.15	15.00	1,540.00	-	8,727.15	
8	Water Testing Equipments	-	-	4,21,020.00	-	4,21,020.00	15.00	-	31,577.00	3,89,443.00	
9	<b>VEHICLE</b>										
9	Vehicle & Cycles	3,05,955.85	-	-	-	3,05,955.85	15.00	45,893.00	-	2,60,062.85	
10	<b>COMPUTER &amp; ACCESSORIES</b>										
10	Computer & Accessories	48,753.57	-	71,135.00	-	1,19,888.57	40.00	19,502.00	14,227.00	33,729.00	
	<b>TOTAL</b>	<b>24,23,461.59</b>	<b>12,500.00</b>	<b>4,92,155.00</b>	<b>-</b>	<b>29,28,116.59</b>		<b>1,92,017.00</b>	<b>45,804.00</b>	<b>2,37,821.00</b>	<b>26,90,295.59</b>



**Ranjit Kumar Swain**  
 Director

*Ranjit Swain*



# CHALE CHALO

DUPLEX - 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI  
BHUBANESWAR - 754005, ODISHA, INDIA

SCHEDULE - 3

## CASH AND BANK BALANCE AS ON 31ST MARCH 2018

SL. NO.	PROJECT	CASH	BANK	TOTAL
(A)	<b>FOREIGN</b>			
1	Barefoot Lawyers Project - B	-	-	-
2	Barefoot Lawyers Project - C	-	7,05,389.89	7,05,389.89
3	Barefoot Lawyers Project-Exchange Shortfall Support- B	-	-	-
4	Barefoot Lawyers Project-Exchange Shortfall Support- C	-	-	-
5	Study Centre	-	16,098.92	16,098.92
6	CC Core Cost Support	-	-	-
7	CKD Project	-	2,16,772.04	2,16,772.04
8	CRY Additional	-	1,17,103.00	1,17,103.00
9	CRY Community Radio (Oct. 2016 to Sept. 2017)	-	-	-
10	CRY Community Radio (Oct. 2017 to Sept. 2018)	-	18,925.00	18,925.00
11	EU Agragamee - D	-	-	-
12	EU Agragamee - E	-	5,676.00	5,676.00
13	MANGRO - F	-	17,675.00	17,675.00
14	General Fund	229.00	1,27,719.47	1,27,948.47
	<b>TOTAL-A</b>	<b>229.00</b>	<b>12,25,359.32</b>	<b>12,25,588.32</b>
(B)	<b>INDIAN</b>			
01	Wipro Education Project	-	6,04,487.00	6,04,487.00
02	General Fund	713.00	92,215.74	92,928.74
	<b>TOTAL : B</b>	<b>713.00</b>	<b>6,96,702.74</b>	<b>6,97,415.74</b>
	<b>GRAND TOTAL : (A+B)</b>	<b>942.00</b>	<b>19,22,062.06</b>	<b>19,23,004.06</b>

ANNEXURE TO SCHEDULE - 3

Sl. No.	Name of the Bank	A/C No	IFSC CODE	Balance as Books of Accounts	Balance as per Pass Bok/ Bank Statement	Project
01	Punjab National Bank	2977000101019454	PUNB0297700	12,03,842.82	15,52,326.82	FCRA Main Bhubaneswar
02	State Bank of India	30773371416	SBIN0010935	7,338.00	7,338.00	FCRA - Utilization Khariar
03	State Bank of India	36888649334	SBIN0017950	14,178.50	14,178.50	FCRA - Utilization Bhubaneswar
04	Punjab National Bank	2977000101011780	PUNB0297700	6,93,230.74	7,29,585.74	Indian, Bhubaneswar
05	State Bank of India	30249707503	SBIN0001323	3,472.00	3,472.00	Indian, Khariar
				<b>19,22,062.06</b>	<b>23,06,901.06</b>	

SCHEDULE - 4

SECURITY DEPOSIT DETAILS AS ON 31ST MARCH 2018			
SL NO	PURPOSE	PROJECT	AMOUNT
01	Security Deposit (Landlord)	Wipro Education Project	9,000.00
		<b>TOTAL</b>	<b>9,000.00</b>



*Ranjit Kumar Swain*

Ranjit Kumar Swain  
Director



**CHALE CHALO**  
 DUPLEX - 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI  
 BHUBANESWAR - 754005, ODISHA, INDIA

LIABILITIES FOR EXPENSES AS ON 31ST MARCH 2018

SCHEDULE - 5

Sl. No.	Description	Grand Total	Barefoot Lawyers Project-C	CKD Project	CRY Community Radio (Oct. 2017 to Sept. 2018)	MANGRO	EU-Agragamee	General Fund-FC	FC Total	Wipro Education Project	Indian Total
1	Audit Fees Payable	22,500.00	-	11,700.00	-	10,800.00	-	-	22,500.00	-	-
2	Professional Tax	1,000.00	625.00	-	-	125.00	-	-	750.00	250.00	250.00
3	TDS Payable	24,545.00	8,695.00	4,300.00	2,400.00	6,750.00	-	-	22,145.00	2,400.00	2,400.00
4	Salary Payable	39,600.00	-	-	-	-	39,600.00	-	39,600.00	-	-
5	Local Office Expenses Payable	6,582.00	-	-	-	-	6,582.00	-	6,582.00	-	-
6	Advertisement Expenses Payable	4,000.00	-	-	-	-	-	4,000.00	4,000.00	-	-
	<b>TOTAL</b>	<b>98,227.00</b>	<b>9,320.00</b>	<b>16,000.00</b>	<b>2,400.00</b>	<b>17,675.00</b>	<b>46,182.00</b>	<b>4,000.00</b>	<b>95,577.00</b>	<b>2,650.00</b>	<b>2,650.00</b>

*Ranjit Kumar Swain*

Ranjit Kumar Swain  
Director





# CHALE CHALO

DUPLEX - 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI  
BHUBANESWAR - 754005, ODISHA, INDIA

## ASSETS ADDITION DURING THE FINANCIAL YEAR 2017-18

Sl. No	Asset Head	Date of Purchase	Qty.	Amount	Amount	Project
01	<b>COMPUTER</b>					
	Laptop	22.02.2018	1	25,500.00	71,135.00	CKD Project
Computer System	29.12.2017	1	45,635.00	CRY Project		
02	<b>PLANT &amp; MACHINERY</b>					
	Ceiling Fan	14.05.2017	5	8,750.00	4,33,520.00	CKD Project
	Exhaust Fan	14.05.2017	3	3,750.00		CKD Project
	Water Testing Equipment	13.10.2017	1	4,21,020.00		CKD Project
<b>TOTAL</b>					<b>5,04,655.00</b>	



*Ranjit Swain*

Ranjit Kumar Swain  
Director



## ACCOUNTING POLICIES

### (A) BASIS OF ACCOUNTING

The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except otherwise stated. The accounting policies are consistently applied by the organisation except otherwise stated.

### (B) GRANT ACCOUNTING

- **Restricted Grants** i.e. grants that form a legal obligation and don't result into increase in the net worth of the Organisation, have been shown as a liability under the separate line item. Restricted project grants were recognized as income on the basis of utilisation towards such projects.
- **Unrestricted Grant** of revenue-nature is recognized as income in the Statement of Income and Expenditure along with the related costs which they compensate. Unrestricted project grants and donations were recognized on the basis of receipts in accordance to the guidelines on "Not for Profit Organisation" issued by the Institute of Chartered Accountants of India. Such Income has been shown separately in the Income and Expenditure Account.

### (C) FIXED ASSETS AND DEPRECIATION

Fixed Assets are stated at cost of acquisition including taxes, duties, and other incidental expenses relating to acquisition and installation.

Depreciation on Fixed Assets except land, Building and books is provided on Written Down Value Method, at the rates prescribed under the Income Tax Act, 1961 read with Income Tax Rules, 1962.

### (D) RECOGNITION OF INCOME FOR USE OF INFRASTRUCTURE

Some Donors sanction additional financial assistance for the use of infrastructure, vehicle, etc. of the organization. The organisation reflects such financial assistance as income in the consolidated financial statements.

### (E) ASSETS OF CLOSED PROJECTS

The assets of closed project of the donors reflected in the next project of the same donors. But in case of final closure of projects by the donors, the assets are reflected as the assets of the FC General and/or the General Project of the organisation.

### (F) UNSPENT OF GRANTS OF CLOSED PROJECTS

The unspent grants of closed projects are transferred to FC General and / or Indian General Project of the organisation.

*Ranjit Swami*





## NOTES TO ACACCOUNTS

1. There is no such income which is of a business nature as defined under section 2(15) of the Income Tax Act, 1961.
2. Depreciation of the current year worked out to be of Rs. 2,37,821.00.
3. The organisation has duly complied with the new provisions of FCRA 2010 while finalizing the accounts relating to the foreign funds.
4. The previous year figures are regrouped or reclassified wherever necessary.
5. It was informed to us by the management that there are no legal cases pending or initiated during the year by any individual or organisation against Chale Chalo.
6. **Payment to Related Parties:**

During the previous year 2017-18, Consultancy fees of Rs.7,08,000.00 paid to Mr. Ranjit Kumar Swain, Director of Chale Chalo and Rs.2,27,800.00 paid to Mrs. Sandhyarani Swain towards House Rent and Baseline Survey.

7. **The organisation is registered under:**

- (A) Registered as a "not for profit" entity under the Indian Trust ACT 1882, vide Registration No. 591/IV/2005 dated 21.04.2005.
- (B) Under Section 12A of the Income Tax Act, 1961 vide registration number 17/2012-13. The organisation has submitted the Annual Income Return for the financial year 2016-17 before the due date.
- (C) Foreign Contribution Regulation Act, 2010 vide its Registration No. 104830233 with the Ministry of Home Affairs to receive foreign Contribution. The organisation has submitted the Annual FC Return for the financial year 2016-17 before the due date.
- (D) The FC certificate is renewed and the validity of the same is upto 31.10.2021.
- (E) The PAN is AAATC9133C.
- (F) The TAN is BBNC01426F.



Ranjit Swain

