

AUDITOR'S REPORT

OPINION

We have audited the accompanying Financial Statements of '**CHALE CHALO**, Duplex-93, Essen Residency, Raghunathpur Jali, Bhubaneswar-754005, Odisha, India, which comprises the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account for the year ended 31st March 2020. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions.

In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the balance sheet, of the state of affairs of the organization as at 31st March 2020;
- (b) in the case of Income & Expenditure Account, **deficit** for the year ended at 31st March 2020, and
- (c) the Receipts and Payments Account, movement of cash and cash equivalents for the year ended 31st March 2020;

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

In accordance with the ethical requirements that are relevant to our audit of statement of receipts and payments in (jurisdiction) and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION OF DISTRIBUTION

The financial statements are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

OTHER MATTER

Based on our verification procedures, CSNR has complied, in all material respect with the requirement of the auditing contract for the year ended 31st March 2020 exclusively for this project.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions the Project Contract, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so..Those charged with governance are responsible for overseeing the entity's financial reporting process.





AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Place: Bhubaneswar
Date: 15.12.2020




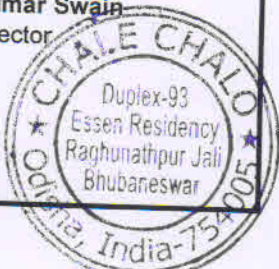
For **SDR & Associates**
Chartered Accountants
Firm Regn. No. 326522E

N V Bhaskar Rao
Partner
Membership No.063834
UDIN:2063834AAAAHG9292



CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI,
BHUBANESWAR - 754005, ODISHA, INDIA

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2020			
SOURCES OF FUNDS	SCH	2019-20	
		AMOUNT	
Capital Fund (as per last Balance Sheet)		27,09,544.49	
Add/ (Less): Excess of Income over Expenditure/ (Excess of Expenditure over Income)		(4,59,954.02)	22,49,590.47
Temporary Restricted Fund (Unspent Grant)	1		11,99,294.14
TOTAL			34,48,884.61
APPLICATION OF FUNDS			
Fixed Assets	2		21,22,095.53
Current Assets, Loans & Advances			
Cash & Bank Balance	3	22,51,923.08	
		22,51,923.08	
Current Liabilities & Provisions			
Liabilities for Expenses	4	9,25,134.00	
		9,25,134.00	
Net Current Assets			13,26,789.08
TOTAL			34,48,884.61
The above Balance Sheet, to the best of our belief contains a true & fair account of the funds & liabilities and assets & properties of the organisation as on 31.03.2020			
For SDR & Associates Chartered Accountants  N V Bhaskar Rao Partner Place: Bhubaneswar UDIN: 20063834AAAAHG9292 Date: 15.12.2020 Place: Bhubaneswar		Signature of Authorised Signatory  Ranjit Kumar Swain Director	
			

CHALE CHALO
DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI,
BHUBANESWAR - 754005, ODISHA, INDIA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020			
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Project Expenses		By Grant-in-Aid Utilised (Schedule -I)	
- Study Centre	16,098.92		74,76,064.92
- CKD Project	8,17,635.00	By Other Receipts	6,000.00
- CRY Community Radio (Oct. 2018 to Sept. 2019)	6,60,927.00	By Bank Interest	91,514.00
- CRY Community Radio (Oct. 2019 to Sept. 2020)	5,79,546.00	By Excess of Expenditure over Income	4,59,954.02
- CRY Tablet	4,000.00		
- PHF	23,63,536.00		
- MANGRO	14,00,750.00		
- Wipro Education Project B	3,72,468.00		
- Wipro Education Project - C	11,39,385.00		
- EU - Agramee - E	-		
To General Expenses			
- Foreign	56,439.28		
- Indian	30,778.68		
To Discarded of Fixed Assets	3,38,344.06		
To Depreciation	2,53,625.00		
	80,33,532.94		80,33,532.94

The above Income and Expenditure Account, to the best of our belief contains a true & fair account of all the Income and Expenditure of the Organisation for the period from 01.04.2019 to 31.03.2020.


For SDR & Associates
Chartered Accountants


N V Bhaskar Rao
Partner

Place: Bhubaneswar
Date: 15.12.2020



Signature of Authorised Signatory


Ranjit Kumar Swain
Director



CHALE CHALO
DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI,
BHUBANESWAR - 754005, ODISHA, INDIA

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020					
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Payment made from FC Funds		
- Cash-in-hand	2,514.00		- Study Centre	16,098.92	
- Cash-at-Bank	14,12,076.96		- CKD Project	8,17,635.00	
- Payables	(2,93,768.00)	11,20,822.96	- CRY Community Radio		
			- (Oct. 2018 to Sept. 2019)	6,60,927.00	
To Grant in Aid Received			- CRY Community Radio		
- Foreign	61,27,316.00		- (Oct. 2019 to Sept. 2020)	5,79,546.00	
- Indian	15,70,000.00	76,97,316.00	- CRY Tablet	4,000.00	
			- PHF	23,58,636.00	
To Donations & Contributions		6,000.00	- MANGRO	14,00,750.00	58,37,592.92
To Bank Interest			By Payment made from		
- Foreign	76,758.00		Indian Funds		
- Indian	14,756.00	91,514.00	- Wipro Education Project-c	11,39,385.00	
			- Wipro Education Project - B	3,72,468.00	
To Advance Recovered		9,000.00	- EU Agragamee	-	15,11,853.00
			By General Fund Expenses		
			- Foreign	56,439.28	
			- Indian	30,778.68	87,217.96
			By Purchase of Fixed Assets		
			By Closing Balance		
			- Cash-in-hand	1,712.00	
			- Cash-at-Bank	22,50,211.08	
			- Payables	(9,25,134.00)	13,26,789.08
		89,24,652.96			89,24,652.96

The above Receipts and Payments Account, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the period from 01.04.2019 to 31.03.2020

For SDR & Associates
Chartered Accountants

N V Bhaskar Rao
N V Bhaskar Rao
Partner

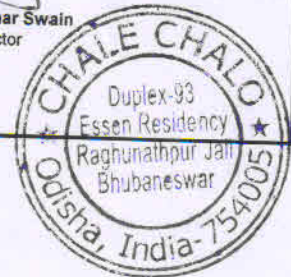
Place: Bhubaneswar
Date: 15.12.2020



Signature of Authorised Signatory

Ranjit Kumar Swain

Ranjit Kumar Swain
Director



CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI,
BHUBANESWAR - 754005, ODISHA, INDIA

FIXED ASSETS AND DEPRECIATION STATEMENT (CONSOLIDATED FUND) FOR THE FINANCIAL YEAR 2019-20

Sl. No.	Description	WDV as on		Used during the Year		Deletion / Sale	Total	Depreciation			WDV as on 31.03.2020	
		01.04.2019		For 180 Days or more	Less than 180 Days			%	For 180 Days or more	Less than 180 Days		Amount
1	LAND & BUILDING	3,39,944.00		-	-	-	3,39,944.00	-	-	-	3,39,944.00	
2	Land	10,82,117.82		-	-	-	10,82,117.82	-	-	-	10,82,117.82	
3	FURNITURE & FIXTURES	-		-	-	-	-	-	-	-	-	
	Furniture & Fixtures	2,37,688.91		-	-	1,39,231.91	98,457.00	10.00	9,845.00	-	88,612.00	
4	EQUIPMENT											
4	Audio Visual Equipments	43,495.30		-	-	24,791.30	18,704.00	15.00	2,806.00	-	15,898.00	
5	Electrical Equipments	38,722.30		-	-	8,602.94	30,119.36	15.00	4,517.00	-	25,602.36	
6	Musical Instruments	64,618.46		-	-	52,028.63	12,589.83	15.00	1,889.00	-	10,700.83	
7	Office Equipments	57,103.23		45,300.00	-	30,493.93	71,909.30	15.00	10,786.00	-	61,123.30	
8	Phone & Fax	7,418.15		-	-	7,418.15	-	15.00	-	-	-	
	Water Testing Equipments	3,31,027.00		-	-	-	3,31,027.00	15.00	49,654.00	-	2,81,373.00	
9	VEHICLE											
	Vehicles & Cycles	2,21,052.85		-	-	75,777.20	1,45,275.65	15.00	21,791.00	-	1,23,484.65	
10	COMPUTER & ACCESSORIES											
	Computers & Accessories	88,671.57		1,56,905.00	-	-	2,45,576.57	40.00	98,231.00	-	1,47,345.57	
	TOTAL	25,11,859.59		2,02,205.00	-	3,38,344.06	23,75,720.53		2,53,625.00	-	21,22,095.53	



Ranjit Swain
Ranjit Kumar Swain
Director