



AUDITOR'S REPORT

OPINION

We have audited the accompanying Financial Statements of **CHALE CHALO CONSOLIDATED, DUPLEX 93, ESSEN RESIDENCY, AGHUNATHPUR JALI, BHUBANESWAR - 751024** which comprises the Balance Sheet as at 31st March 2021, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date annexed thereto. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the balance sheet, of the state of affairs of the organization as at 31st March 2021;
- (b) In the case of Income & Expenditure Account, **deficit** for the year ended at 31st March 2021, and
- (c) the Receipts and Payments Account, movement of cash and cash equivalents for the year ended 31st March 2021;

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

In accordance with the ethical requirements that are relevant to our audit of the financial statement and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION ON USE

The financial statements are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

This report is neither an assurance as to the future viability of the Organisation nor the efficiency or effectiveness with which the management has conducted the affairs of the Organisation.

This report is addressed to and provided to the members of the Organisation solely for the purpose of enabling it to comply with its obligations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

OTHER MATTER

Based on our verification procedures, ASRA has complied, in all material respect with the requirement of the auditing contract for the year ended 31st March 2021.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions





the Project Contract, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

Place: Bhubaneswar
Date: 13.09.2021

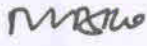





For **SDR & Associates**
Chartered Accountants
Firm Regn. No. 326522E

N V Bhaskar Rao
Partner
Membership No.063834
UDIN: 21063834AAAAFN2683

CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2021			
SOURCES OF FUNDS	SCH	2020-21	
		AMOUNT (INR)	
Capital Fund (as per last Balance Sheet)		2,249,590.47	
Less: Excess of Expenditure over Income		(217,859.74)	2,031,730.73
Temporary Restricted Fund (Unspent Grant)	1		1,700,712.84
TOTAL			3,732,443.57
APPLICATION OF FUNDS			
Property, Plant & Equipments	2		1,960,968.53
Current Assets, Loans & Advances			
Cash & Bank Balance	3	1,776,900.04	
Loans & Advances		44,000.00	
		1,820,900.04	
Current Liabilities & Provisions			
Liabilities for Expenses	4	49,425.00	
		49,425.00	
Net Current Assets			1,771,475.04
TOTAL			3,732,443.57
The above Balance Sheet, to the best of our belief contains a true & fair account of the funds & liabilities and assets & properties of the organisation as on 31.03.2021			
For SDR & Associates Chartered Accountants		Signature of Authorised Signatory	
			
N V Bhaskar Rao Partner		Ranjit Kumar Swain Director	
Date: 13.09.2021 Place: Bhubaneswar			

CHALE CHALO

DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
BHUBANESWAR - 751024, ODISHA, INDIA

(AMOUNT IN INR)					
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021					
EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Project Expenses			By Grant-in-Aid Utilised (Schedule -I)		6,622,679.30
- IVDT-CKD Project	120,000.00				
- IVDT-COVID-19 Response Project	514,747.00				
- IVDT-MANGRO-Original Project	221,500.00		By Other Receipts		64,500.00
- IVDT-MANGRO - Revised Project	627,968.80		By Bank Interest		105,296.00
- CRY Health & Nutrition Project (Oct. 2019 to Sept. 2020)	362,605.00		By Excess of Expenditure over Income		217,859.74
- CRY Health & Nutrition Project (July 2020 to Sept. 2020)	153,300.00				
- CRY Health & Nutrition Project (July 2020 to Sept. 2020)	620,850.00				
- PHF- DIDI Project	2,047,690.00				
- PHF-COVID-19 Relief Recovery Project	667,578.00				
- Wipro Education Project- C	432,764.00				
- Wipro Education Project - D	938,203.40	6,707,206.20			
To Administration Expenses					
- Foreign	84,978.60				
- Indian	21,223.24	106,201.84			
To Depreciation		196,927.00			
		7,010,335.04			7,010,335.04

The above Income and Expenditure Account, to the best of our belief contains a true & fair account of all the Income and Expenditure of the Organisation for the period from 01.04.2020 to 31.03.2021.


For SDR & Associates
Chartered Accountants


N V Bhaskar Rao
Partner

Date: 13.09.2021
Place: Bhubaneswar



Signature of Authorised Signatory


Ranjit Kumar Swain
Director



CHALE CHALO
 DUPLEX 93, ESSEN RESIDENCY, RAGHUNATHPUR JALI
 BHUBANESWAR - 751024, ODISHA, INDIA

(AMOUNT IN INR)

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021					
RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Payment made from FC Funds		
- Cash-in-hand	1,712.00		- IVDT-CKD Project	120,000.00	
- Cash-at-Bank	2,250,211.08		- IVDT-MANGRO Project	849,468.80	
- Payables	(925,134.00)	1,326,789.08	- IVDT- Covid19 Response Project	514,747.00	
To Grant in Aid Received			- CRY Health and Nutrition Project (Oct. 2019 to Sept. 2020)	362,605.00	
- Foreign	5,484,264.00		- CRY Health and Nutrition Project (July 2020 to Sept. 2020)	153,300.00	
- Indian	1,582,000.00	7,066,264.00	- CRY Health and Nutrition Project (Oct. 2020 to March 2021)	620,850.00	
To Donations & Contributions		64,500.00	- PHF- DIDI Project	2,047,690.00	
To Bank Interest			- PHF- COVID-19 Relief Recovery Project	667,578.00	5,336,238.80
- Foreign	86,280.00		By Payment made from Indian Funds		
- Indian	19,016.00	105,296.00	- Wipro Education Project- C	432,764.00	
			- Wipro Education Project- D	938,203.40	1,370,967.40
			By General Fund Expenses		
			- Foreign	27,144.60	
			- Indian	21,223.24	48,367.84
			By Purchase of Proerty, Plant & Equipments		35,800.00
			By Loans & Advances		44,000.00
			By Closing Balance		
			- Cash-in-hand	460.00	
			- Cash-at-Bank	1,776,440.04	
			- Payables	(49,425.00)	1,727,475.04
		8,562,849.08			8,562,849.08

The above Receipts and Payments Account, to the best of our belief contains a true & fair account of the movement of cash and cash equivalents for the period from 01.04.2020 to 31.03.2021

For SDR & Associates
Chartered Accountants

NVR
N V Bhaskar Rao
Partner

Date: 13.09.2021
Place: Bhubaneswar



Signature of Authorised Signatory

Ranjit Kumar Swain
Ranjit Kumar Swain
Director

